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Crescent State Bank Sponsors Speaking Of Women's Health Event
Community Bank Supports Two-Day Women's Health Event

RALEIGH, N.C. – Michael Carlton, president of Crescent State Bank, a wholly owned subsidiary of Crescent Financial Corporation, (NASDAQ Global MarketSM), has announced that the bank will sponsor the 2007 Speaking of Women's Health conference, a two-day event designed to influence women in making informed decisions about their health, well-being and personal safety. As a community supporter, Crescent State Bank will help support the efforts of the organization to host a two-day event about women's health issues. The 2007 conference will be held Friday, Sept. 14 and Saturday, Sept. 15 at the North Raleigh Hilton. For more information about the event, visit <http://www.swhraleigh.com>.

Related Links:

<http://www.crescentstatebank.com>.
<http://www.swhraleigh.com>
<http://www.speakingofwomenshealth.com/Events>

News Facts:

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Quotes:

"We are proud to sponsor the 2007 Speaking of Women's Health Conference," said Carlton. "As a community supporter of the event, we look forward to helping this organization communicate its message about women's health issues."

About Speaking of Women's Health:

The National Speaking of Women's Health Foundation is a 501 (c) (3), non-profit organization headquartered in Cincinnati, Ohio, whose mission is "to educate women to make informed decisions about their health, well-being and personal safety." Founded in 1996, Speaking of Women's Health® (SWH) hosts more than 40 conferences and events across the country, educating and empowering women in a pampering environment. The national foundation works with community hospitals and organizations at a grassroots level, and reinvests into local women's health through Community Investment Grants. SWH includes two Minority Health Programs – Universal Sisters and Hablando de la Salud de la Mujer; community events and education centers with free health brochures in Wal-Mart stores nationwide; and a weekly television show, Lifetime's Speaking of Women's Health. Please visit <http://www.speakingofwomenshealth.com> or call 1-866-SWH-INFO for more information.

About Crescent State Bank:

Crescent State Bank is a wholly owned subsidiary of Crescent Financial Corporation. The Bank has total assets of \$782.3 million, deposits of \$617.8 million, and net loans of \$600.8 million as of June 30, 2007. The bank operates eleven full service banking offices in the communities of Cary (2), Apex, Clayton, Garner, Holly Springs, Sanford, Southern Pines, Pinehurst, Raleigh and Wilmington, North Carolina. For more information, visit <http://www.crescentstatebank.com>.

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Information in this press release contains "forward-looking statements." These statements involve risks and uncertainties that could cause actual results to differ materially, including without limitation, the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, and the effects of competition. Additional factors that could cause actual results to differ materially are discussed in Crescent Financial Corporation's recent filings with the Securities and Exchange Commission, including, but not limited to, its Annual Report on Form 10-K and its other periodic reports

Keywords:

Crescent State Bank, Crescent Financial, Global NASDAQ, Michael Carlton, Ray Vaughn, Cary N.C., Garner, N.C., Apex, N.C., Clayton, N.C., Holly Springs, N.C., Sanford, N.C., Southern Pines, N.C., Pinehurst, N.C., Raleigh, N.C., Wilmington, N.C., Speaking of Women's Health, North Raleigh Hilton, WakeMed Health & Hospitals

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