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**Crescent State Bank Presents Patriots Day Donation  
To Garner Chamber Of Commerce**  
*Community Bank Helps Chamber Raise \$10,000 For  
Its "Packages For Patriots" Program*

CARY, N.C. – Michael G. Carlton, president of Crescent State Bank, a wholly owned subsidiary of Crescent Financial Corporation, (NASDAQ Global Market<sup>SM</sup>), has announced that the bank made a formal donation to the Garner Chamber of Commerce to support its 2007 "Packages for Patriots" program, which will send more than 300 packages to Garner-native men and women serving in the war abroad. The donation was presented by the bank to the local chamber at the Garner Rotary Club meeting held on Tuesday, Sept. 11 at the Carolina Barbeque on U.S. Highway 70.

Local political leaders in attendance included Garner Mayor Ronnie Williams and Town Manager Hardin Watkins. Other special guests included Chief of Police Thomas M. Moss and Wake County Sheriff Donnie Harrison, as well as a number of local members from the Wake County Fire and Rescue and the Wake County Emergency Services Division of the Wake County Public Safety Department. The town of Garner, as a whole, raised more than \$10,000 for this year's program.

For more information on the "Packages for Patriots" program or to learn more about programs and events provided by the Garner Chamber of Commerce, please visit <http://www.garnerchamber.com>.

**Related Links:**

<http://www.crescentstatebank.com>  
<http://www.garnerchamber.com>  
<http://www.rotary7710.org>

**News Facts:**

- Crescent State Bank, a wholly owned subsidiary of Crescent Financial Corporation, (NASDAQ Global Market<sup>SM</sup>), has made a formal donation to the Garner Chamber of Commerce to support its 2007 "Packages for Patriots" program.
- The "Packages for Patriots" program will send more than 300 packages to Garner-native men and women serving in the war abroad.
- The donation was presented by the bank to the local chamber at the Garner Rotary Club meeting held on Tuesday, Sept. 11 at the Carolina Barbeque on U.S. Highway 70.
- Local political leaders in attendance included Garner Mayor Ronnie Williams and Town Manager Hardin Watkins.
- Other special guests included Chief of Police Thomas M. Moss and Wake County Sheriff Donnie Harrison, as well as a number of local members from the Wake County Fire and Rescue and the Wake County Emergency Services Division of the Wake County Public Safety Department.
- The town of Garner, as a whole, raised more than \$10,000 for this year's program.

Quotes:

"As a member of the Garner Chamber of Commerce, we are pleased to support its 'Packages for Patriots' program," said Carlton. "Our bank recognizes how important it is for those serving in the military to see our ongoing support and appreciation of their efforts abroad. This program is a wonderful way to say thank you."

About Crescent State Bank:

Crescent State Bank is a wholly owned subsidiary of Crescent Financial Corporation. The Bank has total assets of \$782.3 million, deposits of \$617.8 million, and net loans of \$600.8 million as of June 30, 2007. The bank operates eleven full service banking offices in the communities of Cary (2), Apex, Clayton, Garner, Holly Springs, Sanford, Southern Pines, Pinehurst, Raleigh and Wilmington, North Carolina. For more information, visit <http://www.crescentstatebank.com>.

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Information in this press release contains "forward-looking statements." These statements involve risks and uncertainties that could cause actual results to differ materially, including without limitation, the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, and the effects of competition. Additional factors that could cause actual results to differ materially are discussed in Crescent Financial Corporation's recent filings with the Securities and Exchange Commission, including, but not limited to, its Annual Report on Form 10-K and its other periodic reports.

Keywords:

Crescent State Bank, Crescent Financial, Global NASDAQ, Michal G. Carlton, North Carolina Banks, Triangle Banks, Garner Chamber of Commerce, Packages for Patriots Program, Fundraising, Garner Rotary Club, Mayor of Garner Ronnie Williams, Town Manager Hardin Watkins, Chief of Police Thomas M. Moss, Wake County Sheriff Donnie Harrison, Wake County Fire and Rescue Division, Wake County Emergency Services Division, Wake County Public Safety Department, RelocateTriangle.com

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