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## **J. Robert Fullerton Named To Crescent State Bank Advisory Board** *President Of Commercial Realty Joins Wilmington Advisory Board*

WILMINGTON, N.C. – Keith Betts, Wilmington area president of Crescent State Bank ([www.crescentstatebank.com](http://www.crescentstatebank.com)), a wholly owned subsidiary of Crescent Financial Corporation (NASDAQ Global MarketSM), has announced that J. Robert Fullerton, president and broker-in-charge of Commercial Realty Company, has been named to the bank's Wilmington Advisory Board. The Crescent State Bank Wilmington Advisory Board acts as a liaison between the bank and the city of Wilmington. Board members are responsible for advising the bank on how to better serve the community.

As president and broker-in-charge of the Wilmington-based Commercial Realty Company, Fullerton leads one of leading commercial real estate sales, leasing and development firms in southeastern North Carolina. Established in 1972, the company specializes in the sales and leasing of commercial, retail, industrial and investment properties, as well as the real estate development of shopping centers, office parks and industrial facilities.

Fullerton received a Bachelor of Science degree in Business Administration from the University of Dayton. He holds more than 35 years of industry experience and specializes in industrial land and building sales, as well as leasing, partnership syndications, investment properties and 1031 tax deferred exchanges. Fullerton has been a resident of Wilmington since 1954.

**Related Links:**

[www.crescentstatebank.com](http://www.crescentstatebank.com)  
[www.CommercialRealtyCo.com](http://www.CommercialRealtyCo.com)  
[www.mmimarketing.com](http://www.mmimarketing.com)

**News Facts:**

- J. Robert Fullerton, president of Commercial Realty Company, has been named to Crescent State Bank's Wilmington Advisory Board. .
- The Crescent State Bank Wilmington Advisory Board acts as a liaison between the bank and the city of Wilmington.
- Board members are responsible for advising the bank on how to better serve the community.
- As president and broker-in-charge of the Wilmington-based Commercial Realty Company, Fullerton leads one of leading commercial real estate sales, leasing and development firms in southeastern North Carolina.
- Established in 1972, the company specializes in the sales and leasing of commercial, retail, industrial and investment properties, as well as the real estate development of shopping centers, office parks and industrial facilities.
- Fullerton received a Bachelor of Science degree in Business Administration from the University of Dayton.
- He holds more than 35 years of industry experience and specializes in industrial land and building sales, as well as leasing, partnership syndications, investment properties and 1031 tax deferred exchanges.

- Fullerton has been a resident of Wilmington since 1954.

Quotes:

"We are pleased to welcome Bob Fullerton to Crescent State Bank's Wilmington Advisory Board," said Betts. "Bob's local presence will undoubtedly contribute to our bank's ongoing efforts in creating and sustaining life-long partnerships in the Wilmington market."

About Crescent State Bank:

Crescent State Bank is a wholly owned subsidiary of Crescent Financial Corporation. The Bank has total assets of \$835.5 million, deposits of \$605.4 million, and net loans of \$667.6 million as of December, 31, 2007. The bank operates twelve full service banking offices in the communities of Cary (2), Apex, Clayton, Garner, Holly Springs, Sanford, Southern Pines, Pinehurst, Raleigh, Knightdale, and Wilmington, North Carolina. For more information, visit [www.crescentstatebank.com](http://www.crescentstatebank.com).

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Information in this press release contains "forward-looking statements." These statements involve risks and uncertainties that could cause actual results to differ materially, including without limitation, the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, and the effects of competition. Additional factors that could cause actual results to differ materially are discussed in Crescent Financial Corporation's recent filings with the Securities and Exchange Commission, including, but not limited to, its Annual Report on Form 10-K and its other periodic reports.

Keywords:

Crescent State Bank, Crescent Financial, Global NASDAQ, Michael G. Carlton, Keith Betts, Stock Report, CRFN, Quarterly Report, North Carolina Banks, North Carolina Banking, Triangle Banks, Triangle Community Banks, Federal Deposit Insurance Corporation, Wilmington Advisory Board, J. Robert Fullerton, Bob Fullerton, Commercial Realty, Commercial Real Estate Leasing and Sales

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