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**Crescent State Bank Partners With Dress For Success Triangle NC**  
*Local Community Bank Named As Drop-Off Location*  
*For Send One Suit Week (S.O.S.)*

CARY, N.C. – Michael G. Carlton, president of Crescent State Bank, a wholly owned subsidiary of Crescent Financial Corporation, (NASDAQ Global MarketSM), has announced that the bank has partnered with Dress for Success Triangle NC. Dress for Success Triangle NC is an affiliate of the international not-for-profit organization that provides interview suits, confidence boosts and career development to women in need. S.O.S. Week is an annual promotion that coincides with Women’s History Month and is designed to raise awareness and funds for Dress for Success affiliates around the world.

During the week of March 31 – April 5, Crescent State Bank will serve as a drop off location for donations of new or nearly new interview suits or professional attire to help local, low-income women enter the workforce. The bank will be accepting donations at the offices in Apex, Cary, Garner, Holly Springs, Knightdale and Raleigh.

This annual call-to-action campaign was formerly known as “Clean Your Closet Week™.” The new focus on “sending one suit” symbolizes the organization’s need to collect only garments appropriate for job interviews.

For more information on Dress for Success Triangle NC, contact Pat Nathan at (919) 961-7064 or visit [www.dressforsuccess.org/trianglenc](http://www.dressforsuccess.org/trianglenc).

**Related Links:**

[www.crescentstatebank.com](http://www.crescentstatebank.com)  
[www.dressforsuccess.org/trianglenc](http://www.dressforsuccess.org/trianglenc)  
[www.mmimarketing.com](http://www.mmimarketing.com)

**News Facts:**

- Michael G. Carlton, president of Crescent State Bank, a wholly owned subsidiary of Crescent Financial Corporation, (NASDAQ Global MarketSM), has announced that the bank has partnered with Dress for Success Triangle NC.
- Dress for Success Triangle NC is an affiliate of the international not-for-profit organization that provides interview suits, confidence boosts and career development to women in need.
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- The new focus on “sending one suit” symbolizes the organization’s need to collect only garments appropriate for job interviews.
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Quotes:

“We are excited to have the opportunity to partner with a great cause like Dress for Success,” said Carlton. “These donations can empower a woman that would otherwise be unable to better her life due to financial struggles.”

About Dress for Success:

Dress for Success is an international not-for-profit organization that promotes the economic independence of disadvantaged women by providing professional attire, a network of support and the career development tools to help women thrive in work and in life. Since starting operations in 1997, Dress for Success has expanded to more than 80 cities in the U.S., Canada, New Zealand, the Netherlands and the UK. To date, Dress for Success has helped more than 300,000 women work towards self-sufficiency. Visit [www.dressforsuccess.org](http://www.dressforsuccess.org) to learn more.

About Crescent State Bank:

Crescent State Bank is a wholly owned subsidiary of Crescent Financial Corporation. The Bank has total assets of \$835.5 million, deposits of \$605.4 million, and net loans of \$667.6 million as of December, 31, 2007. The bank operates twelve full service banking offices in the communities of Cary (2), Apex, Clayton, Garner, Holly Springs, Sanford, Southern Pines, Pinehurst, Raleigh, Knightdale, and Wilmington, North Carolina. For more information, visit [www.crescentstatebank.com](http://www.crescentstatebank.com).

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Information in this press release contains "forward-looking statements." These statements involve risks and uncertainties that could cause actual results to differ materially, including without limitation, the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, and the effects of competition. Additional factors that could cause actual results to differ materially are discussed in Crescent Financial Corporation's recent filings with the Securities and Exchange Commission, including, but not limited to, its Annual Report on Form 10-K and its other periodic reports.

Keywords:

Crescent State Bank, Crescent Financial, Global NASDAQ, Michael G. Carlton, Stock Report, CRFN, Quarterly Report, North Carolina Banks, North Carolina Banking, Triangle Banks, Triangle Community Banks, Federal Deposit Insurance Corporation, Dress for Success, Women,

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